

## The Board of Directors

### Duties and Authorities:

1. To manage the company according to the laws, the Objectives in Detail, the Articles of Association and the Resolutions of the Shareholders' Meeting with integrity and prudence for the Company's interests.
2. To determine the company's visions, obligations and business policy.
3. To review the business development plans, improve its competency and assess the company's performance.
4. To consider budgets to maximum the business's economic values and for better returns to shareholders.
5. To formulate the development policy and a succession plan for executives.
6. To supervise and develop risk assessments.
7. To supervise and develop the Company's corporate governance compliance.
8. To supervise and set up an internal control and an internal audit system.
9. To take care of interests of both major and minor shareholders so that they can equally exercise and maintain their interests while accessing accurate and complete information with transparency and accountability
10. To appoint the sub-committees, determine scopes of work and monitor their performances.
11. To conduct the executive performance's evaluation and consider the HR development policy.

Matters requiring Board approval include, but are not limited to the annual business plan and budget, dividend policy, business continuity plan, issuance of new securities, business restructuring, expenditures exceeding authorized limits, acquisition and disposal of significant assets, and the sale or transfer of operations within the corporate group etc.

**Meeting Frequency:** At least 6 times a year

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