

## **Roles and Responsibilities of the Head of Internal Audit Division**

The Head of Internal Audit is responsible for conducting internal audits and compliance audits according to the internal audit plan, coordinating and ensuring the implementation of decisions made by the Audit Committee, analyzing and assessing the adequacy of the internal control systems, and providing effective recommendations to auditees. Additionally, the Head of Internal Audit is accountable for overseeing the safeguarding of the interests of all stakeholders and serving as a key tool and mechanism for the Board of Directors, Audit Committee, and Management to ensure confidence among all parties involved through comprehensive internal audit reports that address compliance with policies, regulations, internal control systems, and potential conflicts of interest, all conducted with independence.

1. The Head of Internal Audit holds a position equivalent to the senior management of the company's key departments to facilitate effective discussions and negotiations on audit findings with senior management, as well as discussions with the Audit Committee at least once per year without management present. The Head of Internal Audit also has the right to meet with the President to discuss relevant matters as appropriate.
2. The Head of Internal Audit works alongside senior management, auditees, auditors, and regulators to ensure that the company's internal audit plan effectively covers all pertinent issues without duplication of efforts.
3. The Head of Internal Audit oversees and controls audit activities to ensure credibility, providing formal consultation on handling complaints and investigating suspected fraudulent activities. The Head of Internal Audit must disclose any impact on independence and impartiality in accordance with the following reporting framework:
  - 3.1 The President handles matters related to normal operations under the President's supervision.
  - 3.2 The Audit Committee addresses issues related to corporate governance policies and/or deliberate misconduct that significantly affects the company.

- 3.3 The Board of Directors is informed by the Audit Committee regarding issues related to governance policies and/or matters impacting executive management.
4. The internal audit team consists of the Head of Internal Audit and internal auditors who are responsible for conducting audit engagement as assigned by the Head of Internal Audit. They operate independently in providing opinions and preparing reports with fairness, adhering to professional internal audit standards. The Head of Internal Audit reports audit results to the Audit Committee and provides management reports to the President.