

Dividend Policy

The Erawan Group Public Company Limited (the “Company”) has a policy to pay annual dividends at a rate of approximately forty percent (40%) of the consolidated net profit, after deducting all reserves required by law and the Company’s regulations. However, the dividend payment also depended on the company and its subsidiaries’ cash flow, investment plan and legal and other restrictions.

Consideration: The Board of Directors shall consider the payment of the annual dividend and submit a proposal to the shareholders’ meeting for approval.

Interim Dividend: The Board of Directors may, from time to time, approve the payment of interim dividends if it is determined that the Company has sufficient profits. Such interim dividend payments shall be reported to the shareholders at the next shareholders’ meeting in accordance with the Company’s Articles of Association and applicable laws.

Approval: The shareholders’ meeting shall resolve to approve and adopt the dividend policy as set forth above.

Reviewed and duly approved by the Board of Directors
at Meeting No. 8/2025, held on 24 November 2025