

The Company's Board of Directors gives importance to the tax procedures and practices by adhering to the principles of accuracy, transparency, punctuality, and accountability for the benefit of all stakeholders. The Audit Committee review the tax procedures in accordance with the tax policy, and the Risk Management Committee monitor the operational risk management.

The Company's tax policy and procedures

1. Tax compliance: The Company adheres to and complies with all tax matters correctly, completely and within the time frame required by law in the country which it operates.
2. Transfer pricing for intercompany transactions: The Company complies with the Arm's Length Principle for all intercompany and related transactions, which follow the Revenue Code and any related tax law.
3. Tax structure: The Company doesn't use tax structures without commercial substance or misuse the tax structure or create the complex structure for tax avoidance.
4. Tax privilege/incentive: The Company will monitor the new tax privilege and study the requirements and conditions of its tax privilege to ensure that business meets the relevant criteria or not. The Company has obtained tax privilege; for instance; Royal Decree for tax exemption in income tax for the additional capital expenditure, Royal Decree for the training expense for employees.
5. Tax disclosure: The Company discloses tax information comply with requirement of tax regulation and provide the related tax document for supporting all tax refund, tax investigation, any tax matters as requested by tax authority.