

Internal Control Policy

The Board of Directors of The Erawan Group Public Company Limited (“The Company”) is committed to conducting its business in accordance with ESG principles (Environmental, Social, and Governance). We prioritize a robust and effective internal control system to ensure transparent, efficient, and effective management. This system supports the achievement of key strategic and operational objectives while adhering to all relevant laws, regulations, and guidelines. We ensure the accuracy and reliability of our financial reports and other critical reports. All executives and employees are expected to conduct business and perform their duties with a strong focus on good corporate governance and social responsibility. Our risk management framework is effective, and we maintain a balanced internal audit mechanism that aligns with internationally recognized standards while considering the interests of all stakeholders.

The Board of Directors evaluates the adequacy of the internal control system at least once a year, using the assessment forms provided by the Securities and Exchange Commission of Thailand, prepared by management, and reviewed by the Audit Committee. This ensures that the company maintains internal controls that are adequate, effective, and efficient, with risk management practices in accordance with international standards, covering both organizational and operational-level activities. This enables the company to achieve its business objective that “Success with Integrity” according to the internationally recognized COSO (The Committee of Sponsoring Organizations of the Treadway Commission) framework, which consists of five components:

1. Control Environment
2. Risk Assessment
3. Control Activities
4. Information and Communication
5. Monitoring Activities

Reviewed and duly approved by the Board of Directors
at Meeting No. 8/2025, held on 24 November 2025