

## Related Party Transactions Policy

The Board of Directors of The Erawan Group Public Company Limited (“The Company”) to ensure transparency, fairness, and adherence to good corporate governance principles in conducting transactions between the Company and related parties, and to prevent any conflict of interest that may arise and affect the Company or its shareholders.

**Scope:** This policy applies to all connected transactions or related-party transactions undertaken by the Company, including transactions with subsidiaries or individuals and juristic person who may have potential conflicts of interest.

### Policy and Practices

#### 1. Review and Approval Process

- All connected transactions between the Company and any person who may have a conflict of interest must be reviewed by the Audit Committee or the Board of Directors, in accordance with the relevant rules and criteria.
- Any Director, Executive, or Employee who has a vested interest in the transaction must abstain from voting and/or refrain from participating in the consideration and decision-making process.

#### 2. Disclosure Requirements

- The Company shall disclose the details and transaction value of connected transactions that may involve conflicts of interest in 56-1 One Report, including a clear explanation of their necessity and reasonableness.
- The Company shall disclose the pricing and conditions on an Arm’s Length Basis, equivalent to transactions conducted with third parties.
- The Company shall also disclose whether it has any policies or tendencies to engage in connected transactions in the future.

#### 3. Duties of Directors and Executives

- Directors and Executives involved in such transactions must disclose their personal information and/or the nature of their personal relationships including those of their spouses or close relatives or any personal connection with any bidding party that could result in non-transparent conduct.
- Such disclosures must be submitted to the Company Secretary for further review and record-keeping.

#### 4. Compliance with Laws and Accounting Standards

- The Company shall strictly comply with the Notification of the Capital Market Supervisory Board Re: Disclosure of Information and Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (2003) and any relevant regulations of the Stock Exchange of Thailand (SET).
- The Company shall also adhere to the Thai Accounting Standard on Related Party Disclosures, ensuring the accuracy and completeness of information provided.

#### 5. Principles of Fairness and Best Interest

- All connected transactions must be conducted with fairness, transparency, and integrity, with consideration given to the necessity, appropriateness, and maximum benefit to the Company and its shareholders.

#### Monitoring and Reporting

The Audit Committee is responsible for reviewing and monitoring the connected transactions to ensure compliance with relevant laws, regulations, and the Company's policy. The results of such reviews shall be reported to the Board of Directors on a regular basis.

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Reviewed and duly approved by the Board of Directors  
at Meeting No. 8/2025, held on 24 November 2025