

(Translation)

Articles of Association relating to the Shareholders' meeting

**“Clause 41** The Board of Directors may call an extraordinary general meeting of shareholders at any time the Board considers it is expedient to do so. One or more shareholders holding shares amounting to not less than ten (10) percent of the total number of shares sold may submit a written request to the Board of Directors for calling an extraordinary general meeting at any time, but the subjects and reasons for calling such meeting shall be clearly stated in such request. In this regard, the Board of Directors shall proceed to call a meeting of shareholders to be held within forty-five (45) days as from the date of receipt of such request from the shareholders.

**Clause 42** In calling a shareholders' meeting, the Board of Directors shall cause to be prepared a written notice calling the meeting that states the place, date, time, agenda of the meeting and the matters to be proposed to the meeting with reasonable detail by indicating clearly whether the matter proposed for acknowledgement, approval or consideration including the opinions to be given to the shareholders with respect to the said matters, and the notice shall be delivered to the shareholders and the Company's Registrar for their information not less than seven (7) days prior to the date of the meeting. The notice calling for the meeting shall also be published in a newspaper for at least three (3) consecutive days and not less than three (3) days prior to the date of the meeting. The place of the meeting shall be in the province in which the head office of Company is located or any place fixed by the Board of Directors.

**Clause 43** Shareholders may authorize other persons as their proxies to attend and vote at the shareholders' meetings on their behalf. The appointment shall be made in writing, in the form stipulated under the law, and shall be submitted to the Chairman of the Board of Directors or to the person designated by the Chairman of the Board of Directors at the place of the meeting before such proxies attend the meeting.

**Clause 44** Not less than twenty-five (25) shareholders or, in the event the number of shareholders is less than twenty-five (25), not less than one-half of the total number of shareholders, in each case representing not less than one-third (1/3) of the total number of outstanding shares of the Company, shall be required to constitute a quorum of shareholders.

If, at any shareholders' meeting, one (1) hour has passed since the time specified for the meeting and the number of shareholders and proxies attending the meeting is still inadequate to constitute a quorum:

44.1 If such shareholders' meeting is called as a result of a request by the shareholders, such a meeting shall be cancelled.

44.2 If such meeting is not called as a result of a request by the shareholders, the meeting shall be called once again and the notice calling such meeting shall be delivered to shareholders not less than seven (7) days prior to the date of the meeting. In the subsequent meeting a quorum is not required.

**Clause 47** Decisions or resolutions of the shareholders' meeting shall be made by casting of votes. Each share shall have one vote, notwithstanding how the votes are cast.

A shareholder having special interest in any matters proposed to be voted shall not be entitled to vote on such matters. However, a shareholder shall be entitled to vote for election of directors without any restriction.

Any voting made at a shareholders' meeting shall be made openly, unless not less than five (5) shareholders has requested for secret voting and the meeting has resolved to vote in secret. In such case, the chairman of the meeting shall designate the method for the voting."