

# Independent Assurance Statement

## Introduction and Engagement

The Erawan Group Public Company Limited (hereafter 'THE ERAWAN GROUP') commissioned TÜV NORD (Thailand) Ltd. (hereafter 'TUVN') for Sustainability Assurance Engagement. (Thailand) Ltd. provides independent assurance on THE ERAWAN GROUP sustainability report, (hereinafter 'the Report'), for the applied reporting period for the calendar year 2025. The assurance engagement was carried out with reference to the Global Reporting Initiative (GRI) Standards at a limited level of assurance. TÜV N's verification procedures are based on current best practices and are aligned with ISAE 3000 (Assurance Engagements Other Than Audits or Reviews of Historical Financial Information) and ISAE 3410 (Assurance Engagements on Greenhouse Gas Statements), both at a limited assurance level. The Report covers THE ERAWAN GROUP Sustainability Report for the period 1st January 2025 to 31st December 2025. The desk review, all verification activities and interviews were carried out during the period May – June 2026.

## Scope, Boundary and Limitations of Assurance

The scope of the assurance includes Sustainability Report indicators in the report as specified disclosures required by GRI. In particular, the assurance engagement includes the following:

- Verification of the Report content, principles as mentioned in the GRI Standards,
- Verification of the reliability of the GRI Standards Disclosure on the Environmental and Social indicator
- Other relevant rules, including the host country legislation and sustainability criteria. The independent assurance is not meant to provide any consultation to the reporting organization. However, stated requests for clarifications and/or corrective actions may provide input for improvement of the sustainability report. The sustainability report boundary encompasses.

The reporting aspect boundaries are set out in the Report covering the sustainability performance of THE ERAWAN GROUP, this includes a total of 81 hotels, the Head Office, one shopping center, Erawan Bangkok, and two restaurants in Thailand.

Our engagement did not include an assessment of the adequacy or the effectiveness of THE ERAWAN GROUP strategy or management of sustainability-related issues. During the assurance process, TÜV N did not come across the limitations to the scope of the agreed assurance engagement. No external stakeholders were interviewed as part of the sustainability engagement for the reporting period.

## Verification Methodology

The assurance engagement was planned and conducted with reference to the GRI Standards and in accordance with TÜV NORD's verification procedures. The Report was evaluated against the following criteria:

- International Standard on Assurance Engagement ISAE 3000 Assurance Engagements Other than Audits or Reviews of Historical Financial Information and ISAE 3410 Assurance Engagements on Greenhouse Gas Statements
- Application of the principles and requirements of the Global Reporting Initiative Standards.

During the assurance engagement, TÜV N applied a risk-based approach, focusing verification activities on THE ERAWAN GROUP material context and key stakeholders. Sample site verification was conducted at Grand Hyatt Erawan Bangkok, while the Head Office was verified using remote techniques.

In carrying out the assurance engagement, TÜV N performed the following procedures:

- TÜV N reviewed the approach adopted by THE ERAWAN GROUP for the stakeholder engagement and materiality process. TÜV N performed limited internal stakeholder engagement to verify the qualitative statements made in the Report.

- TÜVN verified the sustainability-related statements and claims made in the Report and assessed the robustness of the data management system, information flow and controls;
- TÜVN examined and reviewed the documents, data and other information made available by THE ERAWAN GROUP for the reported performance indicators;
- TÜVN conducted interviews with key representatives including data owners and decision-makers from different functions of the Company during the verification;
- TÜVN verified sample-based checks of the processes for generating, gathering and managing the quantitative data and qualitative information included in the Report for the reporting period.

## Opportunities for Improvement

No matters came to our attention that were communicated to the management of THE ERAWAN GROUP and considered relevant to our conclusion on the Report for the reporting period.

## Conclusions

Based on the procedures we have performed, nothing has come to our attention that causes us to believe that the information subject to the limited level assurance engagement was not prepared, in all sustainability information is not reliable in specific topics, with regards to the reporting criteria. The Report was prepared based on the GRI Standards Reporting Principles and Standard Disclosures with reference. In our opinion, based on the scope of this assurance engagement, the disclosures on sustainability performance reported in the Report along with the referenced information provide a fair representation of the material aspects, related strategies, and performance indicators, and meets the general content and quality requirements of the GRI Standards 2021.

The following material aspects were verified by the assurance team:

Material aspects	GRI Disclosure Number
General Disclosures	GRI 2
Material Topics	GRI 3
Energy consumption within the organization	GRI 302-1
Water withdrawal	GRI 303-3(2018)
Water discharge	GRI 303-4(2018)
Water consumption	GRI 303-5(2018)
Direct (Scope 1) GHG emissions	GRI 305-1
Indirect (Scope 2) GHG emissions	GRI 305-2
GHG emissions intensity	GRI 305-4
Waste generated	GRI 306-3 (2020)
Waste diverted from disposal including break-down information of Food Loss & Waste	GRI 306-4 (2020)

Material aspects	GRI Disclosure Number
Waste directed to disposal including break-down information of Food Loss & Waste	GRI 306-5 (2020)
Work-related injuries	GRI 403-9(2018)

TUVN did perform any assurance procedures on the prospective information, Consequently, TUVN draws a conclusion on prospective information. This assurance statement has been prepared in accordance with the terms of our engagement. It does include detailed testing of source data or the operating effectiveness of processes, internal controls and consequently they do enable us to obtain the assurance necessary to become aware of all significant matters that might be identified in a limited level assurance engagement.

In our view, the Report could adhere to Inclusivity, Materiality, Responsiveness, Reliability, and Time frame.

TUVN's responsibility regarding this verification is in accordance with the agreed scope of work which includes non-financial quantitative and qualitative information (Sustainability Performance – environmental and social indicators) prepared by THE ERAWAN GROUP in the Report. This assurance engagement is based on the assumption that the data and the information provided to TUVN by THE ERAWAN GROUP are complete and reliable.

TUVN expressly disclaims any liability or co-responsibility for any decision a person or entity would make based on this Assurance Statement. The intended users of this assurance statement are the management of THE ERAWAN GROUP.

The management of the Company is responsible for the information provided in the Report as well as the process of collecting, analyzing, and reporting the information presented in web-based and printed Reports, including website maintenance and its integrity.

## TUV's Competence and Independence

TUVN is an independent and neutral third-party providing sustainability assurance services, supported by qualified environmental and social specialists. TUVN affirms its independence and impartiality in relation to this assurance engagement. During the reporting year, the TUVN assurance team did not undertake any work for THE ERAWAN GROUP that could compromise the independence or impartiality of its findings, conclusions, or recommendations. The team was not involved in preparing any content or data included in the Report, other than this Assurance Statement. TUVN also maintains full impartiality toward all individuals interviewed during the assurance process.

Ms. Numfon Sangeamruk

Lead Verifier

TÜV NORD (Thailand) Ltd.

Bangkok 10260 Thailand

Date: 10 June 2026 / Place: Bangkok, Thailand