

Press Release

May15, 2007

The Erawan Group secures its 5th Ibis site in Soi Nana

Bangkok – May 15th, 2007: The Erawan Group Public Company Limited (“The Company”) has entered into a 30-year Land Lease Agreement for 1.5-rai plot of land in the middle of Sukhumvit Soi 4 (or Soi North Nana) to develop its fifth Ibis hotel in Thailand. This is a part of the Company’s strategic plan to diversify its hotel portfolio into the economy segment with an objective of adding 10 Ibis hotels by 2009.

Ibis Nana Bangkok Hotel will have approximately 200 rooms. This Ibis hotel’s main attractiveness is its location - situated in Bangkok’s central business and shopping districts, and just a few minutes walk from BTS Nana Station. The total investment is approximately Baht 360 million. The opening is scheduled for the fourth quarter of 2008.

Mr. Kasama Punyagupta, President and Chief Executive Officer of The Erawan Group, has expressed his confidence in the success of this project.

“This is the fifth Ibis hotel that has been announced by the Company only 1 year after signing the MOU with Accor group to develop 10 Ibis hotels in Thailand. We are confident that all 10 Ibis hotels will be opened by the end of 2009. This will be the key growth engine for the Company starting from 2008” said Mr. Kasama.

About The Erawan Group Plc.

The Erawan Group Plc., listed on the Stock Exchange of Thailand, owns two of Bangkok’s leading 5-star hotels – the Grand Hyatt Erawan Bangkok and the JW Marriott Bangkok – and a 5-star hotel on Koh Samui, now known as the Renaissance Koh Samui Resort & Spa as well as two retail properties: the Erawan Bangkok, and Ploenchit Center.

Perspective of Ibis Nana Bangkok Hotel



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