

**Press Release**  
November 14, 2007

## The Erawan Group secured its 6<sup>th</sup> – 7<sup>th</sup> Ibis sites

**Bangkok – November 14, 2007:** The Erawan Group Plc. recently secured two land plots, including a 4-rai at Ao Nang, Krabi and approximately 1.5-rai in Sriracha, Chonburi to develop its 6<sup>th</sup> and 7<sup>th</sup> Ibis hotels. This is yet another milestones for the Company in its strategic plan to establish 10 Ibis hotels in key destinations throughout Thailand by 2009. The Hotel Management Agreements for these 2-projects have also been signed with the Accor Group.

Ibis Sriracha, ideally located in the center of downtown Sriracha, only 300 meter from Robinson Department store, will have approximately 200 rooms. This Ibis hotel's main customers will mainly be professionals who conduct businesses in the Eastern Seaboard area. Total investment, including land cost, will be approximately Baht 330 million.

Ibis Krabi, few minutes walk to Ao Nang beach with outstanding view of Krabi's main cliff, will also have approximately 200 rooms. This Ibis hotel's main customers will be leisure travelers. Total investment, including land cost, is estimated at Baht 350 million. The Opening of both hotels is scheduled for the early fourth quarter of 2009.

**Mr. Kasama Punyagupta**, President and Chief Executive Officer of the Erawan Group said, "We see strong potential in these 2 sites. This is part of our diversification into new strategic locations which will serve growing demand for both leisure and business in those areas. The previous 5 Ibis hotels are underway and expected to open within 2008. Ibis Patong will be our very first, scheduled to open in May 2008. We expect to secure more sites within the first quarter of 2008 in order to complete our first phase of expansion."

### **About The Erawan Group Plc.**

The Erawan Group Plc., a listed company on the Stock Exchange of Thailand, currently owns 4 hotels including Grand Hyatt Erawan Bangkok, JW Marriott Bangkok Courtyard By Marriott Bangkok and Renaissance Koh Samui Resort & Spa as well as two retail properties: Erawan Bangkok and Ploenchit Center. The hotels in pipelines include 10 Ibis hotels, Six Senses Destination Spa at Phuket and Holiday Inn Pattaya.

THE ERAWAN GROUP PLC.  
6th Floor, Ploenchit Center,  
2 Sukhumvit Rd., Klongtoey,  
Bangkok 10110 Thailand.  
Tel : 66 (0) 2 257 4588  
Fax: 66 (0) 2 257 4577  
[www.TheErawan.com](http://www.TheErawan.com)  
Reg. Bor Mor Jor. 441

Contact : Worarak Rangsiwong  
Corporate Communications & Contribution Center  
Tel : 02 257 4588 ext 216  
Fax : 02 257 4577  
Email : [Worarak@theerawan.com](mailto:Worarak@theerawan.com)