

STATEMENT

AN OBJECTION TO AN ASSOCIATION OF GRAND HYATT ERAWAN BANGKOK WITH THE PROTESTS BY THE UNITED FRONT FOR DEMOCRACY AGAINST DICTATORSIP (UDD)

With regard to rumours spread by groups of people and some media that may lead public to understand that Grand Hyatt Erawan Bangkok, which is an affiliate of The Erawan Group PLC, offered accommodation and/or other support to leaders of UDD and/or the protestors at Rajprasong intersection. This information is completely false and caused a misunderstanding and negative effect on our image and business. The Erawan Group hereby declares the truth as follows:

1. Since the protests by UDD have been taking place at Rajprasong intersection from April 3rd until now, the Grand Hyatt Erawan Bangkok has never supported and/or offered accommodation whether for temporary use or day use for leaders of UDD and/or protestors.

2. Grand Hyatt Erawan Bangkok was established in 1987 by a joint venture between The Erawan Group which holds a 73.6% share and The Syndicate of Thai Hotels & Tourists Enterprises Limited which owns the land on which the hotel was built and holds a 26.4% share. The company has appointed Hyatt International, which is a leading global hospitality company, to manage the hotel according to Thai laws and the Public Company Acts under the supervision of a professional management who have been appointed by the hotel Board of Directors which consists of the representatives of shareholders and their decisions are made freely without the influence of any person(s) or any organization(s).

3. The Erawan Group is a Public Limited Company listed on The Stock Exchange of Thailand. Current shareholders comprised of the Vongkusolkit family (39%), the Wattavekin family (31%) and the Thai & Foreign Institutions and other public shareholders for the remaining balance. The shareholders of The Erawan Group appointed 12 Directors consisting of six Independent Directors, one President & CEO and five Directors from the families which include three representatives from the Vongkusolkit and two representatives from the Wattanavekin (this represents 17% of total directors).

4. Mrs. Panida Thepkanjana (former last name was Wattanavekin), a board member of The Erawan Group and a member of the Wattanavekin family together with her spouse (the former politician of Thai Rak Thai party) hold totally 3,693,416 shares representing a 0.16% shareholding in The Erawan Group. Since the past until now the spouse of Mrs. Panida has never been appointed as Director or a member of the management of The Erawan Group, nor been involved in the company operation neither directly or indirectly.

The Erawan Group runs its business according to good governance and business integrity with consideration of Corporate Social Responsibility and it strives to be a good member of the society. The Company has been recognized by The Stock Exchange of Thailand and other organizations as an "Excellence" listed company running business with good governance. We affirm, therefore, that The Erawan Group PLC has never had any political affiliation and has never supported any political group or party.

We share this for your accurate information and please stop publicizing any incorrect information which causes misunderstanding and affects the corporate image and the business of The Erawan Group.

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